



SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Date: February 13, 2021

To
Listing Compliance Department
M/s. BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir/Madam,

Sub: Outcome of the Board Meeting under Regulations 30 and 33 of SEBI (LODR) Regulations – Approved the Quarterly Un-audited Financial Results for the 1st, 2nd and 3rd Quarters of the FY 2020-21.

Ref: Scrip code. SBTL / 532669

Pursuant to Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, we wish to inform that a Meeting of the Board of Directors was held on Saturday, February 13, 2021 from 11:30 a.m. and concluded at 05.50 p.m. wherein the Board of Directors approved, inter alia, the following business:-

1. Approved the Un-audited Financial Results for the 1st, 2nd and 3rd Quarters of the FY 2020-21.
2. Took note of the Limited Review Report issued by the Statutory Auditors of the Company on the Un-audited Financial Results for the 1st, 2nd and 3rd Quarters of the FY 2020-21.
3. Took note of the Statement on Related Party Transactions for the half year ended September 30, 2020 as required under regulation 23 of SEBI (LODR) Regulations, 2015.

Please find enclosed the copy of:

1. The Un-audited Financial Results for the 1st, 2nd and 3rd Quarters of the FY 2020-21.
2. Statement of Assets & Liabilities and Cash flow statement for the half year ended September 30, 2020.
3. Limited Review Report issued by M/s. P C N & Associates, Chartered Accountants, Statutory Auditors of the Company on the Un-audited Financial Results for the 1st, 2nd and 3rd Quarters of the FY 2020-21.

This is for your information and record please.

Thanking you
For **Southern Online Bio Technologies Ltd**


Srikanth Reddy Kolli
Company Secretary

Encl: A/a.

CIN : L72900TG1998PLC030463

Registered Office : # A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.
Phones : +91-40-23241999, +91-40-44341999, Fax : +91-40-23241444,, email : info@sol.net.in website : www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, India, Ph. : +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office : Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.



SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Statement of unaudited financial results for the quarter and period ended June 30, 2020

₹ in Lakhs

Particulars	Quarter Ended			Year to Date	Year Ended
	30.06.2020	31.03.2020	30.06.2019	30.06.2020	31.03.2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Revenue from operations	46.30	49.21	55.11	46.30	209.07
2. Other income	1.65	33,450.77	1.63	1.65	33,414.71
3. Total income (1+2)	47.96	33,499.98	57.74	47.96	33,623.73
4. Expenses					
a) Cost of materials consumed	-	-	-	-	(244.43)
b) Changes in inventories of finished goods and work in progress	-	-	-	-	244.43
c) Employee benefits expenses	16.58	20.07	15.55	16.58	67.20
d) Finance costs	0.08	(16.90)	0.13	0.08	11.21
e) Depreciation and amortisation expense	0.22	244.57	244.89	0.22	5,514.76
f) Other expenses	24.06	7,889.58	76.57	24.06	5,463.41
4 Total expenses	40.93	8,137.32	337.11	40.93	9,056.58
5. Profit/(loss) before exceptional item and tax (3-4)	7.02	25,362.66	(279.40)	7.02	24,567.20
6. Exceptional item	-	-	-	-	-
7. Profit/(loss) before tax (5-6)	7.02	25,362.66	(279.40)	7.02	24,567.20
6 Tax expenses (net)					
a) Current tax	-	-	-	-	-
b) Deferred tax	-	6,884.58	366.77	-	7,984.89
7 Profit/(loss) for the period from continuing operations (7-8)	7.02	18,478.08	(646.17)	7.02	16,582.31
10. Other comprehensive income/(loss) for the period / year					
a) items that will not be reclassified to profit or loss	-	-	-	-	-
b) Income tax relating to these items	-	-	-	-	-
Other comprehensive income/(loss) for the period / year	-	-	-	-	-
11. Total comprehensive income/(loss) for the period / year (9+10)	7.02	18,478.08	(646.17)	7.02	16,582.31
12. Paid-up Equity Share Capital (Face Value of Rs.10/- each)					
13. Earnings per equity share (for continuing operation)					
a) Basic (₹)	0.02	-	(1.10)	0.02	-
b) Diluted (₹)	0.02	-	(1.10)	0.02	-




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Notes:

- 1 The above financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held on February 13, 2020 and reviewed by the Statutory auditors of the Company.
- 2 The Company recognises only one reportable business segment, viz. Internet Service Providing Services.
Since the company undergone Insolvency & Liquidation process under IBC act, from the 2018 onwards the said Bio-Diesel Divisional assets completely halted. The said assets were been bought out through NCLT under IBC, In response to an advertisement in the previous years placed by the liquidator for sale of the company as a going concern, Dr. Pagidipati Devaiah offered to take over the company as a going concern. Accordingly the Company has been sold through e-Auction as going concern to Dr. Devaiah Pagidipati who paid the amount fixed by the Committee of Creditors represented by the leader of Consortium of banks (i.e., Bank of India).
- 3

The Hon'ble NCLT, Hyderabad Bench, passed its order confirming the sale of the company to Dr.Devaiah Pagidipati. The order dated 26.11.2019 passed by the Hon'ble NCLT, Hyderabad Bench. The said assets havent came into commercial operations, the concern assets were under restoration process, upon the compelte restoration the depreciation for the said assets will be envisaged.
- 4 Tax Computation will be assessed at the financial year ending i.e., March 31st, 2021
- 5 The Company doesn't have any assets taken on right to use. Accordingly, there is no impact on financial results of the Company in respect of adoption of Ind AS - 116.
- 6 Previous period's figures have been re-grouped/rearranged/recasted wherever required in conformity with current period's presentation.

For and on behalf of the Board
for Southern Online Bio Technologies Limited


Dr Pagidipati Devaiah
Chairman
Hyderabd
February 13, 2021





PCN & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. 12, "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Review Report on the Quarterly Unaudited Ind AS Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED

We have reviewed the accompanying statement of unaudited Ind AS financial results of SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED (the "Company") for the quarter ended June 30, 2020 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34,') Interim Financial Reporting, prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on "the Statement" based on our review.

We conducted our review of "the Statement" in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether "the Statement" is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Gopale Krishna

PCN & ASSOCIATES
Hyderabad
FRN: 0160165
Chartered Accountants



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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying "Statement", prepared in accordance with the recognition and measurement principles laid down in the aforesaid "Ind AS 34" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P C N & Associates,
Chartered Accountants
FRN: 016016S

K Gopala Krishna

Partner

Membership No. 203605

UDIN:21203605AAAADO1527



Place: Hyderabad

Date: 13-02-2021