



SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Southern Online Biotechnologies Limited

Registered Office : # A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-500 004, Telangana, India

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR QUARTER I ENDED 30th September, 2018

(Rs. In Lacs)

S. No	Particulars	Quarter ended			Half Year ended		Year Ended
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
		Un audited	Un audited	Un Audited	Un audited	Un Audited	Audited
1	Revenue From Operations						
	a) Net Sales / Revenue from Operations (Net of GST)	66.53	152.69	155.69	219.22	445.34	640.38
	b) Other Operating Income	-	-	-	-	20.41	290.13
	Total Revenue from Operations (Net)	66.53	152.69	155.69	219.22	465.75	930.51
2	Other Income	4.78	1.28	1.35	6.06	1.35	0
	Total Income (1+2)	71.31	153.97	157.04	225.28	467.10	930.51
3	Expenses						
	a) Cost of materials consumed	-	-	-	-	92.98	92.98
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade	-	-	77.90	-	141.71	167.56
	d) Employee benefits expenses	17.70	33.45	16.15	51.15	54.91	79.41
	e) Depreciation and amortisation expenses	252.01	250.46	259.22	502.47	515.65	1,011.22
	f) Other expenditure (Any item exceeding 10 % of the total expenditure to be shown separately)	-	-	-	-	-	-
	- Bandwidth for ISP Division	37.90	46.51	73.75	84.41	151.48	284.23
	- Power and Fuel	1.19	2.65	2.00	3.84	29.57	31.34
	- Stores and Spares Consumed	-	-	9.64	-	68.84	71.79
	- Operating Expenses	12.49	3.87	52.17	16.36	129.94	215.98
	- Administration Expenses	8.31	9.46	239.91	17.77	251.83	70.12
	- Marketing Expenses	0.40	1.07	1.00	1.47	4.13	4.97
	- IROAF Construction Expenses	-	-	-	-	2.50	-
	- Other Non Operative Expenses	(0.18)	0.18	9,698.29	-	9,922.84	9,696.61
	- Finance Costs	0.23	612.49	561.93	612.72	1,176.33	2,307.64
	Total Expenses	330.04	960.14	10,991.96	1,290.18	12,542.71	14,033.85
4	Profit / (Loss) before tax (1+2-3)	(258.74)	(806.17)	(10,834.92)	(1,064.91)	(12,075.61)	(13,103.34)
5	Tax Expenses.	(148.63)	231.94	(297.92)	83.31	(291.35)	288.52
6	Net Profit (+) / Loss (-) from ordinary activities after tax (4-5)	(110.11)	(1,038.11)	(10,537.00)	(1,148.22)	(11,784.26)	(13,391.86)
7	Extraordinary items (net of tax expenses)						
	a) Loss due to Cyclone Hud Hud.						
	b) Insurance claim for Cyclone Loss.						
8	Net Profit (+) / Loss (-) for the period (6-7)	(110.11)	(1,038.11)	(10,537.00)	(1,148.22)	(11,784.26)	(13,391.86)
9	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss						
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						
	(ii) Income tax relating to items that will be reclassified to profit or loss						
10	Total Comprehensive Income for the period (8+9)	(110.11)	(1,038.11)	(10,537.00)	(1,148.22)	(11,784.26)	(13,391.86)
	Earnings Per Equity Share - (for Continuing operation)						
	Basic (Rs.)	(0.19)	(1.76)	(17.86)	(1.95)	(19.98)	(22.70)
	Diluted (Rs.)	(0.19)	(1.76)	(17.86)	(1.95)	(19.98)	(22.70)
11	Earnings Per Equity Share - (for Discontinued operation)						
	Basic (Rs.)						
	Diluted (Rs.)						
12	Earnings Per Equity Share - (for Continuing & Discontinued operation)						
	Basic (Rs.)	(0.19)	(1.76)	(17.86)	(1.95)	(19.98)	(22.70)
	Diluted (Rs.)	(0.19)	(1.76)	(17.86)	(1.95)	(19.98)	(22.70)



G. Kalpana
(Subject to my report)

An ISO 9001:2008 Certified Company

CIN: L72900TG1998PLC030463

Registered Office: # A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad – 500 004, Telangana, India

Phones: +91 40 23241999, +91 40 44341999, Fax: +91 40 23241444, email: info@sol.net.in website: www.sol.net.in

Unit-I: Survey No 6 & 7, SamsthanNarayanapur (Village & Mandal), YadadriBhuvanagiri Dist., Telangana, India, Phone: +91 8681 287575

Unit-II: Plot No.45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531 011, Andhra Pradesh, India.





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Notes	
1	The figures for the corresponding previous period have been regrouped/reclassified wherever necessary to make them comparable.
2	The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 14.11.2018
3	The Standalone Unaudited Financial Results have been prepared and subjected to limited Review by the Statutory Auditors in accordance with Indian Accounting Standards (Ind-AS) as notified by Ministry of Corporate Affairs; Regulation 33 of SEBI(LODR) Regulations, 2015 and Schedule III Division II of Companies Act, 2013. The Limited Review was carried out by Statutory Auditors for the Quarter/Half Year ended 30th September 2018.
4	The results are also available on the website of the Company
5	The auditors have drawn attention to the unaudited standalone financial results of the company for the quarter ended September 30, 2018 in respect of the following matters: <ul style="list-style-type: none"> a) The application filed by The Bank of India against the company under Sec. 7 of The Insolvency Bankruptcy Code 2016, has been approved by the NCLT and the order to initiate Corporate Insolvency Resolution Process was also passed. The Committee of Creditors meeting was conducted and a Resolution Professional was appointed. The final impact/effect can be known based on the approval of resolution plan b) As the loans turned as Non—Operating Assets, there is no correspondence from the banks and financial institutions regarding the interest provision, hence as a result the company could not provide for the interest expense during the year c) Management believes the status of going concern is not affected and is confident of maintaining the going concern status and is undergoing the process of IBC Code, 2016. The final status can be known on approval of resolution plan
6	Consequent to an order of the Honorable National Company Law Tribunal, Hyderabad Bench ('NCLT') dated 05th October, 2018, the Company is currently under Corporate insolvency Resolution Process ('CIRP') as per the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) and as per Section 17 of the Code, the powers of the Board of Directors of M/s Southern Online Bio Technologies Limited (Corporate Debtor) stands suspended and such powers shall be vested with Smt. G. Kalpana, Resolution Professional. As on date the suspended Board consists of - N. Satish Kumar (Managing Director), K. Radha Krishna (Director & CFO), B.Sreedhara Reddy (Director Administration).

Place : Hyderabad
Date : 14-11-2018

For Southern Online Biotechnologies Limited

K Radha Krishna
Former Director & CFO

G. Kalpana
Resolution Professional

(Subject to my report)



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SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Southern Online Biotechnologies Limited			
Registered Office : # A3, 3rd Floor, Office Block Samrat Complex, Saifabad, Hyderabad-			
Statement of Assets and Liabilities as at 30.09.2018			
S.No	Particulars	Half Year Ended 30.09.2018 (Unaudited)	Year Ended As at 31.03.2018 (Audited) (Rs. In Lacs)
A	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	11,301.78	11,814.18
	(b) Goodwill	-	-
	(c) Financial Assets		
	(i) Investments.	60.01	60.01
	(ii) Long-term loans and advances.	128.08	128.14
	(d) Deferred tax assets (net)	1,505.20	1,588.52
	(e) Other non-current assets	34.14	34.35
	Sub-total - Non current assets	13,029.22	13,625.21
2	Current Assets		
	(a) Inventories.	458.54	458.54
	(b) Financial Assets		
	(i) Current Investments.	-	-
	(ii) Trade Receivables.	441.14	491.79
	(iii) Cash and cash equivalents.	27.21	49.60
	(iv) Short-term loans and advances.	2,271.61	2,281.51
	(c) Other current assets	595.54	20.93
	Sub-total - Current assets	3,794.04	3,302.37
	TOTAL-ASSETS	16,823.26	16,927.58
B	EQUITY AND LIABILITIES.		
1	Equity		
	(a) Share Capital.	5,899.32	5,899.32
	(b) Reserves and surplus.	(27,725.01)	(26,576.80)
	(c) Money received against share warrants.	-	-
	Total Equity	(21,825.69)	(20,677.48)
2	Share application money pending allotment	-	0.00
3	Minority Interest	-	-
4	Non-Current liabilities		
	(a) Financial Liabilities		
	(i) Long-term borrowings.	18,560.36	16,542.71
	(ii) Trade Payables		
	(b) Other Financial Liabilities		
	(c) Deferred tax liabilities (net)	-	-
	(d) Other Long-term liabilities.	584.17	613.14
	(e) Long-term provisions.	-	-
	Sub-total - Non current liabilities	19,144.53	17,155.85
5	Current liabilities		
	Financial Liabilities		
	(a) Short-term borrowings.	18,238.75	17,489.27
	(b) Trade payables .	1,013.53	540.91
	Other Financial Liabilities		
	(c) Other current liabilities.	-	-
	(d) Short-term provisions.	252.14	2,419.03
	Sub-total - Current liabilities	19,504.42	20,449.20
	TOTAL - EQUITY AND LIABILITIES	16,823.26	16,927.58



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K. Kalpana
(Subject to my report)



SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Reporting of Segment wise Revenue, Results and Capital Employed under Regulation 33 of SEBI(LODR) Regulations, 2015

S.No	Particulars	Quarter ended			Half year ended		(Rs. In Lacs)
		30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	Year ended
		Un audited	Un audited	Un Audited	Un audited	Un Audited	Audited
1	Segment Revenue:						
	a) ISP Business.	66.53	69.99	109.43	136.52	225.64	413.58
	b) Bio Diesel Business.	4.78	83.98	47.62	88.76	221.05	226.81
	c) Trading & Others	-	-	-	-	-	-
	d) Unallocated.	-	-	-	-	-	-
	Less: Inter Segment Revenue.	-	-	-	-	-	-
	NET SALES / INCOME FROM OPERATIONS	71.31	153.97	157.05	225.28	446.69	640.39
2	Segment Results (Profit)(+) / Loss(-) before tax and interest from each segment).						
	Profit/Loss before tax and interest						
	a) ISP Business	(9.61)	(7.52)	(603.34)	(17.13)	(598.61)	(627.96)
	b) Bio Diesel Business	(248.77)	(797.67)	(6,777.11)	(1,046.44)	(7,317.26)	(10,141.92)
	c) UCO Trading	(0.36)	(0.97)	(2,892.53)	(1.33)	(2,983.40)	(2,621.98)
	d) Unallocated.	-	-	-	-	-	-
	TOTAL	(258.75)	(806.16)	(10,272.98)	(1,064.91)	(10,899.27)	(13,391.86)
	LESS: (i) Interest.	0.23	612.49	561.93	612.72	1,176.32	2,307.64
	(ii) Other Un-allocable Expenditure net off						
	(iii) Other Un-allocable Income.						
	TOTAL PROFIT BEFORE TAX	(258.97)	(1,418.65)	(10,834.91)	(1,677.62)	(12,075.59)	(15,699.50)
3	Capital Employed						
	(Segment assets - Segment Liabilities)						
	a) ISP Business	203.55	213.16	865.60	203.55	865.60	225.63
	b) Bio Diesel Business	(19,067.41)	(18,735.32)	(18,754.95)	(19,067.41)	(18,754.95)	(1,399.90)
	c) Trading & Others	(2,961.84)	(2,961.47)	(2,821.12)	(2,961.84)	(2,821.12)	(2,960.50)
	d) Unallocated.	-	-	-	-	-	-
	TOTAL	(21,825.69)	(21,483.63)	(20,710.47)	(21,825.69)	(20,710.47)	(4,134.77)

NOTES:

1. The above Un-audited financial results for the Quarter/Half year ended 30.09.2018 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.11.2018 at Hyderabad.

2. The Statutory Auditors have carried out a limited review of the Un-Audited Financial Results of the Company for the quarter/half year ended 30.09.2018 For Southern Online Bio Technologies Ltd.

Place: Hyderabad.
Date: 14.11.2018

K Radha Krishna
Former Director & CFO

G. Kalpana
Resolution Professional

(Subject to my report)



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