



**QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER
CLAUSE 49 OF THE LISTING AGREEMENT**

Name of the Company : SOUTHERN ONLINE BIO TECHNOLOGIES LTD
 Quarter ended : 30TH SEPTEMBER, 2014

Particulars	Clause of Listing Agreement	Compliance Status Yes / No / N.A.	Remarks
1	2	3	4
I. Board of Directors	49 I	-	-
(A) Composition of Board	49 (IA)	Yes	-
(B) Non-executive Directors' compensation & disclosures	49 (IB)	N.A	No fee/compensation paid to the Non-Executive Directors, including independent Directors except sitting fee.
(C) Other provisions as to Board and Committees	49 (IC)	Yes	-
(D) Code of Conduct	49 (ID)	Yes	-
II. Audit Committee	49 (II)	-	-
(A) Qualified & Independent Audit Committee	49 (II A)	Yes	Chairman of the Audit Committee is a Independent Director.
(B) Meeting of Audit Committee	49 (II B)	Yes	-
(C) Powers of Audit Committee	49 (II C)	Yes	-

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SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Company Secy. (C)



(D) Role of Audit Committee	49 (II D)	Yes	-
(E) Review of Information by Audit Committee	49 (IIE)	Yes	-
III. Subsidiary Companies	49 (III)	N.A	The subsidiary company is not a material non listed Indian subsidiary.
IV. Disclosures	49 (IV)	-	-
(A) Basis of related party transactions	49 (IV A)	N.A	There is a related party transaction to be placed before the committee during this quarter.
(B) Disclosure of Accounting Treatment	49(IV B)	N.A	The Company is following prescribed Accounting Standards, so there is no different treatment from prescribed Accounting Standards in the preparation of financial statements.
(C) Board Disclosures - Risk Management	49(IV C)	Yes	The Company has complied with the procedures to inform Board members about the risk assessment as per Clause 49(IV C).
(D) Proceeds from Public issues, Rights issues, Preferential issues etc.	49(IV D)	N.A	The company has not raised funds during the quarter.
(E) Remuneration of Directors	49(IV E)	Yes	There are no pecuniary relationships or transactions with the non-executive directors and no remuneration is paid to directors and the other necessary details were disclosed in the respective Annual Report.
(F) Management	49 (IV F)	Yes	Management discussion and Analysis Report to the shareholders & the other relevant information under this head were included in the respective Annual Report.
(G) Shareholders	49 (IV G)	Yes	The company has been complying with all the provisions given under Clause 49(IV G).
V. CEO / CFO Certification	49 (V)	Yes	The Company has complied and approved the Annual Accounts for the Financial Year 2013-14.
VI. Report on Corporate Governance	49 (VI)	Yes	A Report on Corporate Governance has been submitted along with the Annual Report for the F.Y: 2013-14.
VII. Compliance	49 (VII)	Yes	A compliance report on corporate governance certified by the auditors of the company has been submitted along with the Annual Report for the F.Y: 2013-14.

Date : 11.10.2014
Place : Hyderabad

for Southern Online Bio Technologies Ltd

G Anupama
Company Secretary

