

**Date: February 11, 2023**

To  
The Listing Compliance Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai – 400 001

Dear Sir/Madam,

**Sub: Outcome of the Board Meeting**

**Ref: Scrip code: 532669**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform that, the meeting of the Board of Directors of the Company held on Friday, February 10, 2023, commenced at 06:00 P.M and adjourned at 6.15 P.M and resumed on Saturday, February 11, 2023 at 4.30 P.M and concluded at 05.10 P.M.

The Board inter-alia considered and approved the following:

1. Approved the unaudited standalone financial results of the Company for the quarter and nine months ended December 31, 2022. **(enclosed herewith)**
2. Took note of the Limited Review Report issued by M/s. Darapaneni & Co., Chartered Accountants, Statutory Auditors of the Company on the unaudited standalone financial results for the quarter and nine months ended December 31, 2022. **(enclosed herewith)**

You are requested to take the same on your record.

Thanking you  
**For Southern Online Bio Technologies Limited**

**Rohit Tibrewal**  
**Company Secretary**

Encl: A/a.

**CIN: L72900TG1998PLC030463**

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.



# DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095,23736487

E-mail: darapaneni1986@gmail.com

## LIMITED REVIEW REPORT

***Limited Review Report on Unaudited Quarterly Financial Results Under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.***

***To the Board of Directors of Southern Online Biotechnologies Limited***

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. SOUTHERN ONLINE BIOTECHNOLOGIES LIMITED, for the Quarter ended 31st December 2022 and year to date results for the period 01 April 2022 to 31<sup>st</sup> December 2022, being submitted by the Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended) including relevant circulars issued by the SEBI from time to time .

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





# DARAPANENI & Co., CHARTERED ACCOUNTANTS

Flat No 1A, Rama Apartments, Plot No.84, Srinagar Colony, Hyderabad - 500073.

Tel: 040-23735095,23736487

E-mail: darapaneni1986@gmail.com

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad

Date: 11/02/2023

For Darapaneni & Co.,

Chartered Accountants

FRN:000685S

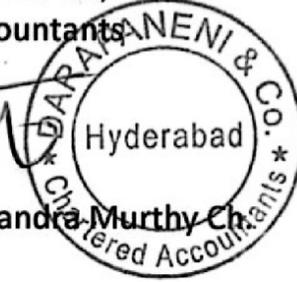


Sree Rama Chandra Murthy Ch

Partner

M.no.233010

UDIN: 23233010BGVSFT3787



Particulars	Quarter ended			Nine Months Ended		Year Ended
	31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>I Revenue from operations</b>						
Sale of goods/Income from operations	389.76	530.34	63.09	1,001.58	177.82	248.42
Other operating revenues						
<b>Total revenue from operations</b>	<b>389.76</b>	<b>530.34</b>	<b>63.09</b>	<b>1,001.58</b>	<b>177.82</b>	<b>248.42</b>
<b>II Other income</b>	3.30	3.87	2.21	10.17	8.59	11.51
<b>III Total income (I+II)</b>	<b>393.06</b>	<b>534.21</b>	<b>65.30</b>	<b>1,011.75</b>	<b>186.42</b>	<b>259.93</b>
<b>IV Expenses</b>						
a) Cost of materials consumed	644.60	578.66	-	1,337.42	148.15	148.15
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work in progress	(363.03)	(151.62)	-	(634.05)	(148.15)	(148.15)
d) Employee benefits expenses	38.18	27.35	8.18	74.54	26.38	35.43
e) Finance costs	24.24	4.37	0.01	28.67	0.08	0.08
f) Depreciation and amortisation expense	117.66	42.32	6.30	165.79	18.69	21.88
g) Other expenses	84.83	73.09	47.15	224.44	123.34	179.57
<b>Total expenses</b>	<b>546.49</b>	<b>574.17</b>	<b>61.64</b>	<b>1,196.82</b>	<b>168.50</b>	<b>236.96</b>
<b>V Profit/(loss) before tax (III-IV)</b>	<b>(153.43)</b>	<b>(39.97)</b>	<b>3.67</b>	<b>(185.07)</b>	<b>17.92</b>	<b>22.97</b>
<b>VI Tax expenses:</b>						
a) Current tax	-	-	-	-	-	-
b) Deferred tax charge/(credit)	-	-	-	-	-	-
<b>Total Tax Expense</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>VII Net Profit for the period (V-VI)</b>	<b>(153.43)</b>	<b>(39.97)</b>	<b>3.67</b>	<b>(185.07)</b>	<b>17.92</b>	<b>22.97</b>
<b>VIII Other comprehensive income(net of tax)</b>						
a) (i) Items that will not be reclassified to profit or loss Remeasurements of the net defined benefit	-	(1.39)	-	(1.39)	(1.54)	(0.14)
b) Income tax relating to these items that will not be reclassified subsequently to profit or loss		-	-	-	-	-
<b>Other comprehensive income/(loss) (net of tax)</b>	<b>-</b>	<b>(1.39)</b>	<b>-</b>	<b>(1.39)</b>	<b>(1.54)</b>	<b>(0.14)</b>
<b>IX Total comprehensive income/(loss) (VII+VIII)</b>	<b>(153.43)</b>	<b>(41.35)</b>	<b>3.67</b>	<b>(186.46)</b>	<b>16.38</b>	<b>22.83</b>
<b>X Paid-up Equity Share Capital (face value ₹ 10 each)</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>	<b>4,500.00</b>
<b>XI Other Equity</b>	<b>327.14</b>	<b>480.57</b>	<b>(68.42)</b>	<b>327.14</b>	<b>(68.42)</b>	<b>513.60</b>
<b>XII Net Worth</b>	<b>4,827.14</b>	<b>4,980.57</b>	<b>(64.75)</b>	<b>140.68</b>	<b>(52.05)</b>	<b>5,013.60</b>
<b>XIII Debenture Redemption reserve</b>	-	-	-	-	-	-
<b>XIV Capital Redemption reserve</b>	-	-	-	-	-	-
<b>XV Securities premium account</b>	-	-	-	-	-	-
<b>XVI Paid-up debt Capital</b>	-	-	-	-	-	-
<b>XVII Earnings per share (face value ₹ 10 each)</b>						
a) Basic (₹)	(0.34)	(0.09)	0.01	(0.41)	0.04	0.05
b) Diluted (₹)	(0.34)	(0.09)	0.01	(0.41)	0.04	0.05

<b>XVIII</b>	<b>Ratios</b>						
	a) Debt Equity Ratio	0.92	0.77	0.57	0.92	0.57	0.66
	b) Debt Service Coverage Ratio	-	-	-	-	-	-
	c) Interest Service Coverage Ratio	(5.33)	(8.14)	327.03	(5.45)	226.13	286.00
	d) Current Ratio	1.44	2.13	12.56	1.44	12.56	13.02
	e) Long term debt to working capital	6.84	4.11	3.29	6.84	3.29	3.31
	f) Current liability ratio	0.25	0.18	0.03	1.44	12.56	0.02
	g) Total debts to total assets	0.54	0.47	0.36	0.54	0.36	0.39
	h) Bad debts to Account receivable ratio	-	-	-	-	-	-
	i) Debtors turnover	0.24	1.86	0.23	0.62	0.65	0.89
	j) Inventory turnover	0.46	0.54	0.17	1.17	0.49	0.58
	k) Operating margin (%)	-0.34	-0.07	0.02	-0.17	0.05	0.05
	l) Net profit margin (%)	-0.39	-0.08	0.06	-0.18	0.10	0.09

Notes

1. The above Financial results have been reviewed by the audit committee, approved by the Board of Directors in its meeting held on Feb 11, 2023 and reviewed by the Statutory auditors of the Company

2. The Financial results of the Company have been prepared in accordance with Indian Accounting Standards (IND AS) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) rules 2016

3. Previous period's figure have been re-grouped/re-arranged/re-casted wherever required in conformity with current period's presentation

**UNAUDITED SEGMENT INFORMATION FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER 2022**

Rs in Lakhs

Particulars	Quarter Ended			Nine Months Ended		Year Ended Audited
	31 Dec'22	30 Sep'22	31 Dec'21	31 Dec'22	31 Dec'21	31 Mar'22
<b>Segment Value of Sales and Services</b>						
Internet Services	50.68	58.03	63.09	190.19	177.82	248.42
Bio Diesel	339.08	472.31	-	811.39	-	-
Revenue From Operations	<b>389.76</b>	<b>530.34</b>	<b>63.09</b>	<b>1,001.58</b>	<b>177.82</b>	<b>248.42</b>
<b>Segment Results (EBITDA)</b>						
Internet Services	(10.98)	(13.73)	9.98	(10.51)	36.63	44.73
Bio Diesel	(0.75)	19.69	-	18.94	-	-
Total Segment Profit before Interest, Tax, Exceptional item and Depreciation, Amortisation and Depletion	<b>(11.74)</b>	<b>5.96</b>	<b>9.98</b>	<b>8.43</b>	<b>36.63</b>	<b>44.73</b>
<b>Segment Results (EBIT)</b>						
Internet Services	(16.85)	(19.60)	3.68	(28.07)	17.94	22.85
Bio Diesel	(112.53)	(16.76)	-	(129.29)	-	-
Total Segment Profit before Interest and Tax and Exceptional item	(129.39)	(36.36)	3.68	(157.36)	17.94	22.85
(i) Finance Costs	24.24	4.37	0.01	28.67	0.08	0.08
(ii) Interest Income	0.19	0.76	-	0.96	0.06	0.20
(iii) Other Un-allocable Income (Net of Expenditure)						
Profit Before Exceptional Item and Tax Exceptional Item (Net of Taxes)	(153.43)	(39.97)	3.67	(185.07)	17.92	22.97
<b>Profit Before Tax</b>	<b>(153.43)</b>	<b>(39.97)</b>	<b>3.67</b>	<b>(185.07)</b>	<b>17.92</b>	<b>22.97</b>
(i) Current Tax		-				-
(ii) Deferred Tax		-				-
<b>Profit After Tax</b>	<b>(153.43)</b>	<b>(39.97)</b>	<b>3.67</b>	<b>(185.07)</b>	<b>17.92</b>	<b>22.97</b>

Particulars	Quarter Ended			Nine Months Ended		Year Ended Audited
	31 Dec'22	30 Sep'22	31 Dec'21	31 Dec'22	31 Dec'21	31 Mar'22
<b>Segmental Assets</b>						
Internet Services	174.28	154.95	363.33	174.28	363.33	284.03
Bio Diesel	10,842.56	9,756.86	7,844.37	10,842.56	7,844.37	8,401.41
<b>Total</b>	<b>11,016.85</b>	<b>9,911.81</b>	<b>8,207.70</b>	<b>11,016.85</b>	<b>8,207.70</b>	<b>8,685.44</b>
<b>Segmental Liabilities</b>						
Internet Services	797.95	154.95	449.00	797.95	449.00	284.03
Bio Diesel	10,218.89	9,756.86	7,758.70	10,218.89	7,758.70	8,401.41
<b>Total</b>	<b>11,016.84</b>	<b>9,911.81</b>	<b>8,207.70</b>	<b>11,016.84</b>	<b>8,207.70</b>	<b>8,685.44</b>

For and on behalf of  
Southern Online Biotechnologies Limited

Dr Devaiah Pagidipati  
Chairman and Managing Director  
DIN: 05147621  
Place: Florida  
Date: February 11, 2023