



SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Date: 10.06.2021

To,
Listing Compliance Department
M/s. BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001.

Dear Sir/ Madam,

Sub: Proceedings of Extra-ordinary General Meeting of the Company held today.

Ref: Scrip Code. SBTL / 532669

With reference to the captioned subject, we would like to inform you that the Extra-ordinary General Meeting (EGM) of the Company was held on Thursday, the 10th June, 2021, at 11.00 AM at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitrivanam, Ameerpet, Hyderabad, Telangana-500038.

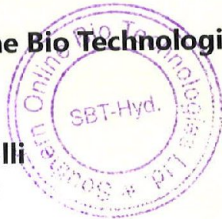
As per requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of EGM of the Company is enclosed herewith as *Annexure-I*.

We request to take the same on your record.

Thanking you.

Yours faithfully,
For **Southern Online Bio Technologies Limited**


Srikanth Reddy Kolli
Company Secretary



Encl: A/a.

CIN : L72900TG1998PLC030463

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Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh India.
Corporate Office : Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED HELD ON THURSDAY, 10TH DAY OF JUNE, 2021.

The Extra-ordinary General Meeting (EGM) of the Company was held on Thursday, the 10th day of June, 2021, at 11.00 AM at Anion Conference Hall, 8th Floor, Swarna Jayanti Complex, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038.

In terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of EGM of Southern Online Bio Technologies Limited (Company) were as under:-

1. At the outset, Company Secretary extended a warm welcome to the Shareholders at the EGM of the Company. Company Secretary also welcomed the Chairman of the Meeting and Directors of the Company.
2. Mr Brijmohan Venkata Mandala, Director of the Company took the Chair at 11.00 a.m. and the requisite quorum being present, the Chairman then called the Meeting to order and welcomed all the shareholders and others present in the Meeting. Thereafter, the Chairman addressed the shareholders.
3. The Chairman introduced the other members of the Board who were present at the meeting to the shareholders.
4. The Chairman informed the shareholders of the presence of Mr Y Ravi Prasada Reddy, the Scrutinizer for the meeting.
5. The Chairman then took the permission of the shareholders present to take the EGM Notice, the explanatory statement as read. The shareholders present at the meeting concurred with this request.
6. The Chairman informed the shareholders that since the present shareholders of the Company are only seven as per the Order passed by the Hon'ble NCLT, Hyderabad bench dated 26th November, 2019 in IA No. 1038/2019 and all the shareholders holding shares in physical mode, e-voting facility is not being provided with the shareholders consent.
7. Thereafter, Company Secretary informed that the Company has appointed Mr Y Ravi Prasada Reddy, Practicing Company Secretary (M. No: 5783 & CP No: 5360), Hyderabad as the Scrutinizer to scrutinize the votes cast by the shareholders through ballot voting at the EGM venue. He further informed that the Company had made arrangements for ballot voting at the EGM venue to enable those shareholders, to cast their vote in respect of business mentioned in the Notice of the EGM of the Company.
8. Thereafter, Company Secretary read the items of the Special Business to be transacted at this Extra-ordinary General Meeting as detailed below through ballot voting:-

No	Resolution	Resolution Type
Special Business		
1	To avail unsecured loan of up to Rs. 25 Crores in several tranches from Dr. Devaiah Pagidipati, Promoter cum Managing Director with an option to convert the said loan with interest accrued on it, in to equity shares of the Company	Special

9. The Chairman explained the objectives and implications of the above resolution. The Resolution were thereafter put to vote through ballot voting.
10. Based on the instructions from the Chairman, Company Secretary explained the process of Ballot voting to the shareholders and requested them to vote on the ballot paper and the ballot process was conducted.
11. Meanwhile, the Chairman interacted with the shareholders and responded to the queries / comments of the shareholders on the items of business.

Thereafter, the chairman invited shareholders, to speak and ask questions, if any.

Clarifications were provided by the Chairman to the queries raised by the shareholders, immediately after the Question & Answers session.

12. The Chairman announced that the ballot voting result shall be informed to Stock Exchange and also be placed on the website of the Company within 48 hours from the conclusion of the meeting and authorized the Company Secretary to declare the voting result, intimate the stock exchanges and to be put up on the Notice Board of the Company at the Registered Office and place the same on the website of the Company.
13. After the ballot voting was completed, the Chairman formally announced the closure of business of EGM of the Company with a thanking note to the shareholders for their active participation in the EGM.
14. There being no other business to transact, the meeting concluded at 12.00 P.M. with a vote of thanks to the Chair proposed by Company Secretary of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For **Southern Online Bio Technologies Limited**


Srikanth Reddy Kolli
Company Secretary

