

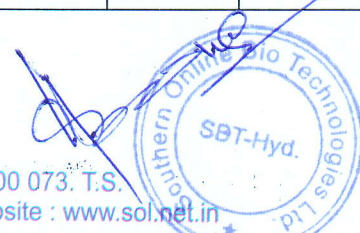


# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31.03.2017						
S. No	Particulars	(Rs. In Lacs)				
		Quarter Ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	un audited	Audited	Audited	Audited
1	<b>INCOME FROM OPERATIONS</b>					
	a) Net Sales / Income from Operations ( Net of Excise Duty )	441.03	2,024.90	6,845.93	12,365.47	22,114.96
	b) Other Operating Income	-	-	-	-	-
	<b>Total Income from Operations ( net )</b>	<b>441.03</b>	<b>2,024.90</b>	<b>6,845.93</b>	<b>12,365.47</b>	<b>22,114.96</b>
2	<b>Expenses</b>					
	a) Cost of materials consumed.	401.80	447.61	2,124.23	2,627.30	5,901.32
	b) Purchases of Stock - in - trade.	6.47	507.46	4,477.10	5,216.32	15,033.53
	c) Changes in inventories of finished goods , work-in-progress and stock-in-trade.	1,156.55	144.23	(1,450.16)	3,881.05	(1,426.69)
	d) Employee benefits expenses.	238.63	72.00	65.33	446.62	222.08
	e) Depreciation and amortisation expense.	179.20	343.07	(456.42)	1,059.45	177.10
	f) Other expenditure ( Any item exceeding 10 % of the total expenditure to be shown separately)	-	-	-	-	-
	- Other Expenses.	78.41	96.23	89.51	366.90	379.48
	- Power and Fuel	73.83	58.61	120.68	430.32	388.82
	- Stores and Spares Consumed.	20.25	7.09	220.40	306.02	427.00
	- Operating Expenses	216.28	388.32	176.77	934.90	502.13
	- Administration Expenses .	(28.76)	79.35	63.33	330.26	315.70
	- Marketing Expenses.	736.00	60.30	42.89	946.80	112.49
	- IROAF Construction Expenses.	-	-	103.85	-	250.29
	- Logistics expenses	-	-	-	-	-
	<b>Total Expenses</b>	<b>3,078.67</b>	<b>2,204.27</b>	<b>5,577.52</b>	<b>16,545.95</b>	<b>22,283.24</b>
3	Profit from Operations before Other Income , Finance Costs and Exceptional Items ( 1-2 )	(2,637.64)	(179.37)	1,268.41	(4,180.48)	(168.28)
4	Other Income	14.43	19.85	29.71	44.03	49.54
5	Profit from ordinary activities before finance costs and exceptional items ( 3+4 )	(2,623.20)	(159.52)	1,298.12	(4,136.44)	(118.74)
6	Finance costs.	1,302.14	804.96	88.34	3,352.33	623.16
7	Profit from ordinary activities after finance costs but before exceptional Items (5-6 )	(3,925.34)	(964.48)	1,209.78	(7,488.77)	(741.90)
8	Exceptional Items.					
9	Profit (+) / Loss (-) from Ordinary Activities before tax ( 7+8 )	(3,925.34)	(964.48)	1,209.78	(7,488.77)	(741.90)
10	Tax Expenses.					
	i) Current Tax					
	ii) Deferred Tax	(49.65)	-	(405.06)	(49.65)	(240.71)
11	Net Profit (+) / Loss (-) from ordinary activities after tax (9-10 )	(3,875.69)	(964.48)	1,614.84	(7,439.12)	(501.19)
12	Extraordinary items (net of tax expenses)					
	1) Losses Due to Cyclone Hud Hud					
	2) Insurance claim for Cyclone Losses					
13	Net Profit (+) / Loss (-) for the period (11-12 )	(3,875.69)	(964.48)	1,614.84	(7,439.12)	(501.19)

**An ISO 9001:2008 Certified Company**  
**CIN : L72900GS1998PLC030463**

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# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

14	Share of profit / (loss) of associates *	-	-	-	-	-
15	Net profit / ( Loss ) after taxes, minority interest and share of profit / (loss) of associates ( 13+14 ) *	(3,875.69)	(964.48)	1,614.84	(7,439.12)	(501.19)
16	Paid up equity share capital ( Face value of Rs. 10/- per Equity Share )	5899.32	5899.32	5899.32	5899.32	5899.32
17	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year.					
18	Earning per share ( Basic and Diluted )	(6.57)	0.30	0.81	(12.61)	(1.98)

*[Handwritten Signature]*



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

**PART - II**

SEGMENT - WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
S.NO	Particulars	Quarter Ended			Year ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Revenue:</b>					
	a) ISP Business.	120.08	423.82	151.41	543.90	601.06
	b) Bio Diesel Business.	320.94	9,318.13	1,666.96	9,639.07	6,033.23
	c) Trading & Others	0.01	2,182.49	5,027.56	2,182.50	15,480.67
	Less: Inter Segment Revenue.					
	<b>NET SALES / INCOME FROM OPERATIONS</b>	<b>441.03</b>	<b>11,924.44</b>	<b>6,845.93</b>	<b>12,365.47</b>	<b>22,114.96</b>
2	<b>Segment Results ( Profit)(+) / Loss(-) before tax and interest from each segment ).</b>					
	Profit/Loss before tax and Interest					
	a) ISP Business	11.43	-1.27	6.45	10.16	40.96
	b) Bio Diesel Business	(1,233.88)	(1,479.41)	902.85	(2,713.28)	(211.33)
	c) Trading & Others	(1,400.77)	(32.56)	(11.18)	-1,433.32	51.63
	<b>TOTAL</b>	<b>(2,623.21)</b>	<b>(1,513.23)</b>	<b>898.12</b>	<b>(4,136.44)</b>	<b>(118.74)</b>
	LESS: ( i ) Interest.	1,302.14	2,050.19	88.34	3,352.33	623.16
	( ii ) Other Un-allocable Expenditure net off					
	( iii ) Other Un-allocable Income.					
	<b>TOTAL PROFIT BEFORE TAX</b>	<b>(3,925.35)</b>	<b>(3,563.42)</b>	<b>809.78</b>	<b>(7,488.77)</b>	<b>(741.90)</b>
3	<b>Capital Employed</b>					
	<b>( Segment assets - Segment Liabilities )</b>					
	a) ISP Business	853.59	850.16	850.92	853.59	850.92
	b) Bio Diesel Business	8,849.64	13,294.50	15,542.86	8,849.64	15,542.86
	c) Uco trading	(338.52)	1,455.17	1,055.78	(338.52)	1,055.78
	d) Unallocated.	-	-	-	-	-
	<b>TOTAL</b>	<b>9,364.71</b>	<b>15,599.83</b>	<b>18,578.41</b>	<b>9,364.71</b>	<b>18,578.41</b>

- NOTES:**
- The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30.05.2017.
  - The Insurance receivable against Hudhud Cyclone damages are still pending with Insurance company
  - The Company incurred lossess during the year and also in previous years. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. As a result there is negative networth as on 31st March 2017
  - Previous period figures have been regrouped, wherever necessary, for the purpose of comparision
  - The above figures appearing in consolidated revenue statements are similar to that of the standalone revenue statement, as the subsidiary company is not operative during the reported year . However in respect of the financial figures of standalone and consolidated are available on the company web site and stock exchange ( BSE ) websites.



for Southern Online Bio Technologies Ltd.

**K. Radha Krishna**  
Director & CFO  
DIN:01585940

Place: Hyderabad.  
Date: 30.05.2017



# SOUTHERN ONLINE BIO TECHNOLOGIES LTD

Statement of Assets and Liabilities. (Rs. In Lacs)							
S.No	Particulars	Standalone		Biofe	Marvel	Consolidated	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2017	As at 31.03.2017	As at 31.03.2016
<b>A</b>	<b>EQUITY AND LIABILITIES.</b>						
1	<b>Share holders's Funds</b>						
	(a) Share Capital.	5,899.33	5,899.33	34.31	4.32	5,937.95	5,933.64
	(b) Reserves and surplus.	(13,085.65)	(5,646.52)			(13,085.65)	(5,646.52)
	(c) Money received against share warrants.	-	-				
	<b>Sub-total - Share holders's funds</b>	<b>(7,186.32)</b>	<b>252.80</b>	<b>34.31</b>	<b>4.32</b>	<b>(7,147.69)</b>	<b>287.11</b>
2	Share application money pending allotment	0.00	0.00				
3	Minority Interest *			0.01		0.01	0.01
4	<b>Non-current liabilities</b>						
	(a) Long-term borrowings.	16,551.03	17,196.38			16,551.03	17,196.38
	(b) Deferred tax liabilities (net)	-	-			-	-
	(c) Other Long-term liabilities.	825.72	1,162.41			825.72	1,162.41
	(d) Long-term provisions.	-	-			-	-
	<b>Sub-total - Non current liabilities</b>	<b>17,376.75</b>	<b>18,358.79</b>	<b>0.01</b>	<b>-</b>	<b>17,376.76</b>	<b>18,358.80</b>
5	<b>Current liabilities</b>						
	(a) Short-term borrowings.	17,434.71	6,694.28	14.37	7.35	17,456.43	6,708.65
	(b) Trade payables .	848.80	6,730.08			848.80	6,730.08
	(c) Other current liabilities.	-	-			-	-
	(d) Short-term provisions.	185.36	205.87	1.13		186.49	207.01
	<b>Sub-total - Current liabilities</b>	<b>18,468.87</b>	<b>13,630.23</b>	<b>15.50</b>	<b>7.35</b>	<b>18,491.72</b>	<b>13,645.74</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>28,659.30</b>	<b>32,241.83</b>	<b>49.83</b>	<b>11.67</b>	<b>28,720.80</b>	<b>32,291.65</b>
<b>B</b>	<b>ASSETS</b>						
1	<b>Non Current Assets</b>						
	(a) Fixed Assets.	12,914.81	13,750.86			12,914.81	13,750.86
	(b) In Tangible asset			49.83	6.84	56.67	49.83
	(c) Non-current investments.	60.01	38.63			60.01	38.63
	(d) Deferred tax assets (net)	1,976.34	1,926.69			1,976.34	1,926.69
	(e) Long-term loans and advances.	154.75	200.44			154.75	200.44
	(f) Other non-current assets	50.01	784.25			50.01	784.25
	<b>Sub-total - Non current assets</b>	<b>15,155.92</b>	<b>16,700.86</b>	<b>49.83</b>	<b>6.84</b>	<b>15,212.59</b>	<b>16,750.69</b>
2	<b>Current Assets</b>						
	(a) Current Investments.						
	(b) Inventories.	721.84	5,106.79			721.84	5,106.79
	(c) Trade Receivables.	10,391.46	6,680.76			10,391.46	6,680.76
	(d) Cash and cash equivalents.	41.58	155.90		4.83	46.41	155.89
	(e) Short-term loans and advances.	2,348.49	3,597.52			2,348.49	3,597.52
	(f) Other current assets	-	-			-	-
	<b>Sub-total - Current assets</b>	<b>13,503.38</b>	<b>15,540.97</b>	<b>-</b>	<b>4.83</b>	<b>13,508.20</b>	<b>15,540.96</b>
	<b>TOTAL-ASSETS</b>	<b>28,659.30</b>	<b>32,241.83</b>	<b>49.83</b>	<b>11.67</b>	<b>28,720.80</b>	<b>32,291.65</b>



**P. MURALI & CO.,**

CHARTERED ACCOUNTANTS  
6-3-655/2/3, SOMAJIGUDA,  
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**Auditor's Report on Quarterly Financial Results and Year to Date  
Financial Results of Southern Online Bio Technologies Limited pursuant to  
Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015.**

To  
The Board of Directors,  
Southern Online Bio Technologies Limited

1. We have audited the quarterly financial results of **Southern Online Bio Technologies Limited** for the quarter ended March 31, 2017 and to the year to date financial results for the year ended March 31, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2017 have been prepared on the basis of the financial results for the nine-month period ended December 31, 2016, the audited annual financial statements as at and for the year ended March 31, 2016, and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these Financial results based on our review of the financial results for the nine-month period ended December 31, 2016 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the act, read with rule 7 of the companies (Accounts) Rules 2014 and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2017; and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





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3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date financial results:
- are presented in accordance with the requirements of and the relevant requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015; and
  - give a true and fair view of the net loss and other financial information for the quarter ended March 31, 2017 as well as the year to date results for the period from April 1, 2016 to March 31, 2017.

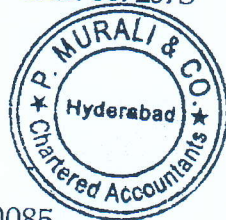
**Emphasis of Matter Paragraph:**

- The company incurred losses during the year<sup>\*</sup> and also in previous years. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. As a result there is negative networth as on 31<sup>st</sup> March 2017.
- The accounts of the company have been prepared on the basis of going concern assumption. However, the eroded networth significantly affects the company's ability to continue as a going concern.

4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2017 represent the derived figures between the audited figures in respect of the financial year ended March 31, 2017 and the published year-to-date figures up to December 31, 2016, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For P. Murali & Co.,  
Chartered Accountants  
Firm's Registration number: 0072575

A Krishna Rao  
Partner  
Membership No. 020085



Place: Hyderabad  
Date: 30<sup>th</sup> May, 2017.