



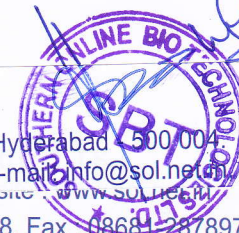
SOUTHERN ONLINE BIO TECHNOLOGIES LTD

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER I ENDED 30TH JUNE, 2017			
S.NO.	Particulars	Rs. in Lakhs For the Quarter ended June'2017	Rs. in Lakhs For the quarter ended June'2016
I	Revenue from Operations	289.65	6,389.87
II	Other Income	20.41	4.93
III	Total Income (I + II)	310.06	6,394.80
IV	EXPENSES		
	Cost of Materials Consumed	92.98	529.64
	Purchase of stock-in-trade	-	3,639.16
	Subcontract Cost	-	-
	Construction, Transmission, Plant / Site and Mining Expenses	244.78	399.83
	Change in Inventories of Finished Goods, Stock in trade and Work in Progress	63.81	1,994.61
	Employee benefits expenses	38.76	58.17
	Finance cost	614.39	792.03
	Depreciation and Amortization expense	256.43	256.87
	Other expenses	239.60	449.00
	Total Expenses (IV)	1,550.74	8,119.31
V	Profit / (Loss) before Exceptional Items and Tax (III - IV)	(1,240.68)	(1,724.51)
VI	Exceptional Items	-	-
VII	Profit / (Loss) before Tax (V - VI)	(1,240.68)	(1,724.51)
VIII	Tax Expense		
	Current tax / Minimum alternate tax (MAT) payable		
	Less: MAT credit entitlement		
	Net Current Tax		
	Relating to previous periods		
	Deferred tax	6.56	5.58
	Total Tax Expense (VIII)	6.56	5.58
IX	Profit / (Loss) for the period from Continuing operations (VII - VIII)	(1,247.25)	(1,730.09)
X	Profit / (Loss) from Discontinued operations		
XI	Tax expense of Discontinued operations	-	-
XII	Profit / (Loss) from Discontinued operations (after Tax) (X - XI)	-	-
XIII	Profit / (Loss) for the Period (IX + XII)	(1,247.25)	(1,730.09)
XIV	Other Comprehensive Income		
	A (i) Items that will not be reclassified to profit and loss		
	(ii) Income tax relating to items that will not be reclassified to profit and loss		
	B (i) Items that will be reclassified to profit and loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-
XV	Total Comprehensive Income for the period (XIII + XIV)	(1,247.25)	(1,730.09)
XVI	Earnings Per Equity Share - (for Continuing operation)		
	Basic (Rs.)	(2.11)	(2.93)
	Diluted (Rs.)	(2.11)	(2.93)
XVII	Earnings Per Equity Share - (for Discontinued operation)		
	Basic (Rs.)	-	-
	Diluted (Rs.)	-	-
XVIII	Earnings Per Equity Share - (for Continuing & Discontinued operation)		
	Basic (Rs.)	(2.11)	(2.93)
	Diluted (Rs.)	(2.11)	(2.93)

An ISO 9001:2008 Certified Company
CIN : L72900TG1998PLC030463

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Tel : 0091-40-23241999, Fax : 0091-40-23241444. Website : www.sol.net.in, E-mail: info@sol.net.in

Unit - I : Samsthan Narayanapur (V&M), Nalgonda Dist., T.S., Ph. : 08681-287898, Fax : 08681-287897





SOUTHERN ONLINE BIO TECHNOLOGIES LTD

S.No	Nature of Adjustments	Quarter ended 30th June 2016
A	Net profit as per previous GAAP	(1,499.96)
B	Effect of transition to Ind AS on Statement of profit and loss:	-
1	Provision for Expected credit loss (please do the same in previous year also as on 30-06-2016)	224.55
2	Deferred taxes on above Ind AS Adjustments	5.58
	Total Adjustments	230.13
C	Net profit for the period under Ind AS (A+B)	(1,730.09)
D	Total Comprehensive income	(1,730.09)

NOTES :	
1	The Company has adopted Indian Accounting Standards (IND AS) prescribed under section 133 of Companies Act, 2013, read with relevant rules issued there under. The date of transition of the Ind As is 1st April 2015 and accordingly, these unaudited financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" and other accounting principles generally accepted in India. The impact of transition has been accounted for in the opening reserves and the comparative period have been reinstated accordingly.
2	The above unaudited financial results for the quarter ended 30th June,2017 were taken on record at the meeting of the Board of Directors held on 14th September, 2017 after being reviewed and recommended by the Audit committee.
3	There is possibility that these quarterly financial results may require adjustment before constituting the Final Ind AS Financial Statements as of and for the year ending 31 March 2018 due to changes in financial reporting requirements arising from the new or revised standards or interpretations issued by MCA or changes in the use of one or more optional exemptions from full retrospective applications as permitted under Ind AS 101.
4	These financial statements are the company's first Ind AS financial statements. The company has adopted all Ind AS standards transmitting from accounting standards (IGAAP) as prescribed under section 133 of the companies act, 2013 which was the previous GAAP.
5	The figures for the previous period/year have been regrouped/reclassified, wherever necessary.
6	Reconciliation of profit, as previously reported under GAAP to Ind AS for the Earlier periods.
7	The company incurred losses during the quarter and also in previous years. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. As a result there is negative networth as on 30th June 2017.
8	The accounts of the company have been prepared on the basis of going concern assumption. However, the eroded networth significantly affects the company's ability to continue as a going concern.

for Southern Online Bio Technologies Ltd.



K. Radha Krishna
K. Radha Krishna
Director & CFO
DIN: 01585940

Place : Hyderabad
Date : 14.09.2017



P. MURALI & CO.,

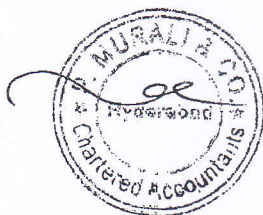
CHARTERED ACCOUNTANTS
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HYDERABAD - 500 082. INDIA

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info@pmurali.com
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To
The Board of Directors
SOUTHERN ONLINE BIO TECHNOLOGIES LTD
Hyderabad

Limited Review Report for the quarter ended 30th June, 2017 on Standalone Financial Statements:

1. We have reviewed the accompanying standalone statement of unaudited financial results of M/s. **SOUTHERN ONLINE BIO TECHNOLOGIES LTD** for the quarter ended 30th June, 2017 (The "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 14th September, 2017. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. **Emphasis of Matter Paragraph:**
 - The company incurred losses during the quarter and also in previous years. On account of accumulated losses, the paid-up capital and reserves of the company have been completely eroded. As a result there is negative networth as on 30th June 2017.
 - The accounts of the company have been prepared on the basis of going concern assumption. However, the eroded networth significantly affects the company's ability to continue as a going concern.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.





P. MURALI & CO.,

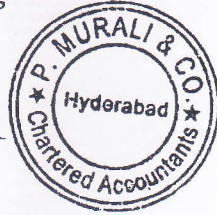
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6. We have not audited or reviewed the accompanying financial results and other financial information for the three months ended June 30th 2016 which have been presented in the statement solely based on the information compiled by the management.

For P. Murali & Co.,
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
Membership No. 020085



Place: Hyderabad
Date: 14th September 2017